

North Valley Military Institute

2015-2016 Budget Presentation

Schoolsite Council – April 21, 2015

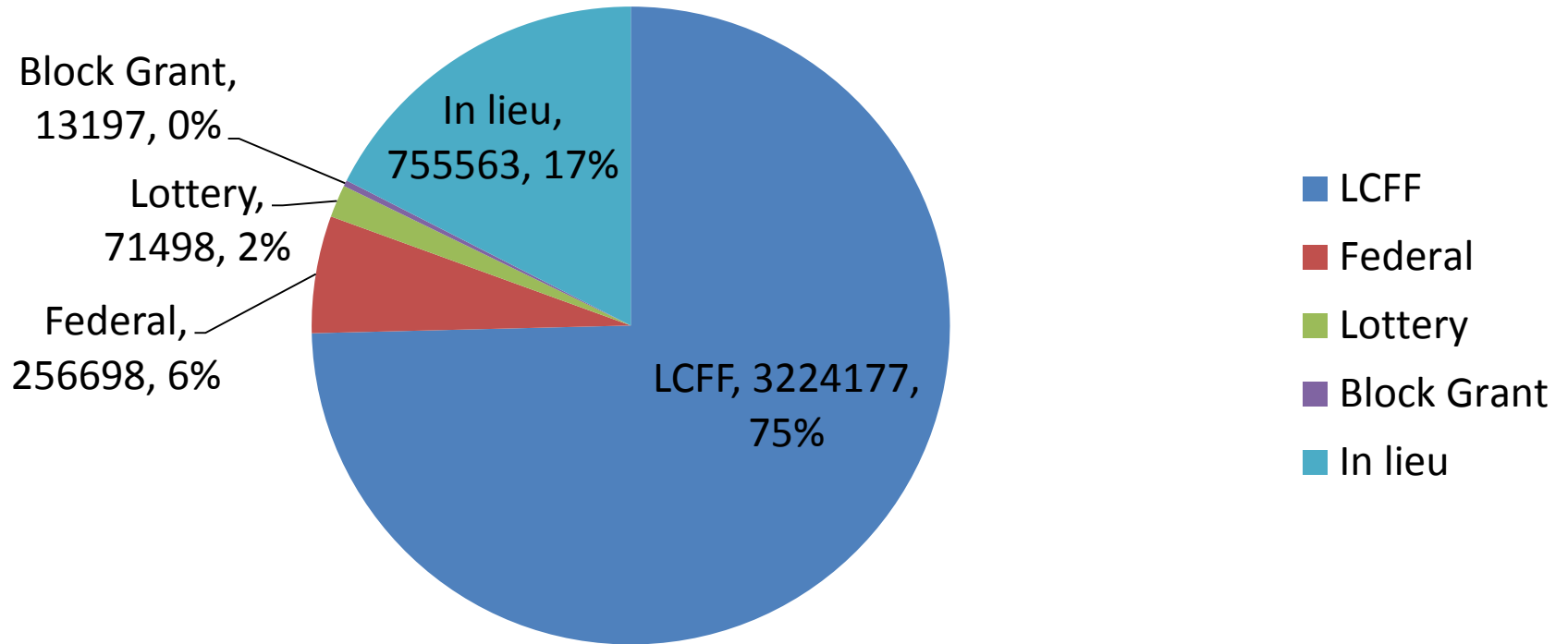
INCOME

- Local Control Funding Formula - \$3,224,177
- Title 1, Title 2, Federal Sped - \$256,698
- Lottery - \$71,498
- Block Grant - \$13,197
- In lieu of property taxes = \$755,563

- TOTAL REVENUE - \$4,576,029

\$4,576,029 Revenue

Revenue



Personnel Expenses

- Certified salaries – \$2,092,250
- Classified salaries – \$1,125,750
- Benefits - \$534,540
- TOTAL SALARIES AND BENEFITS- \$3,752,540

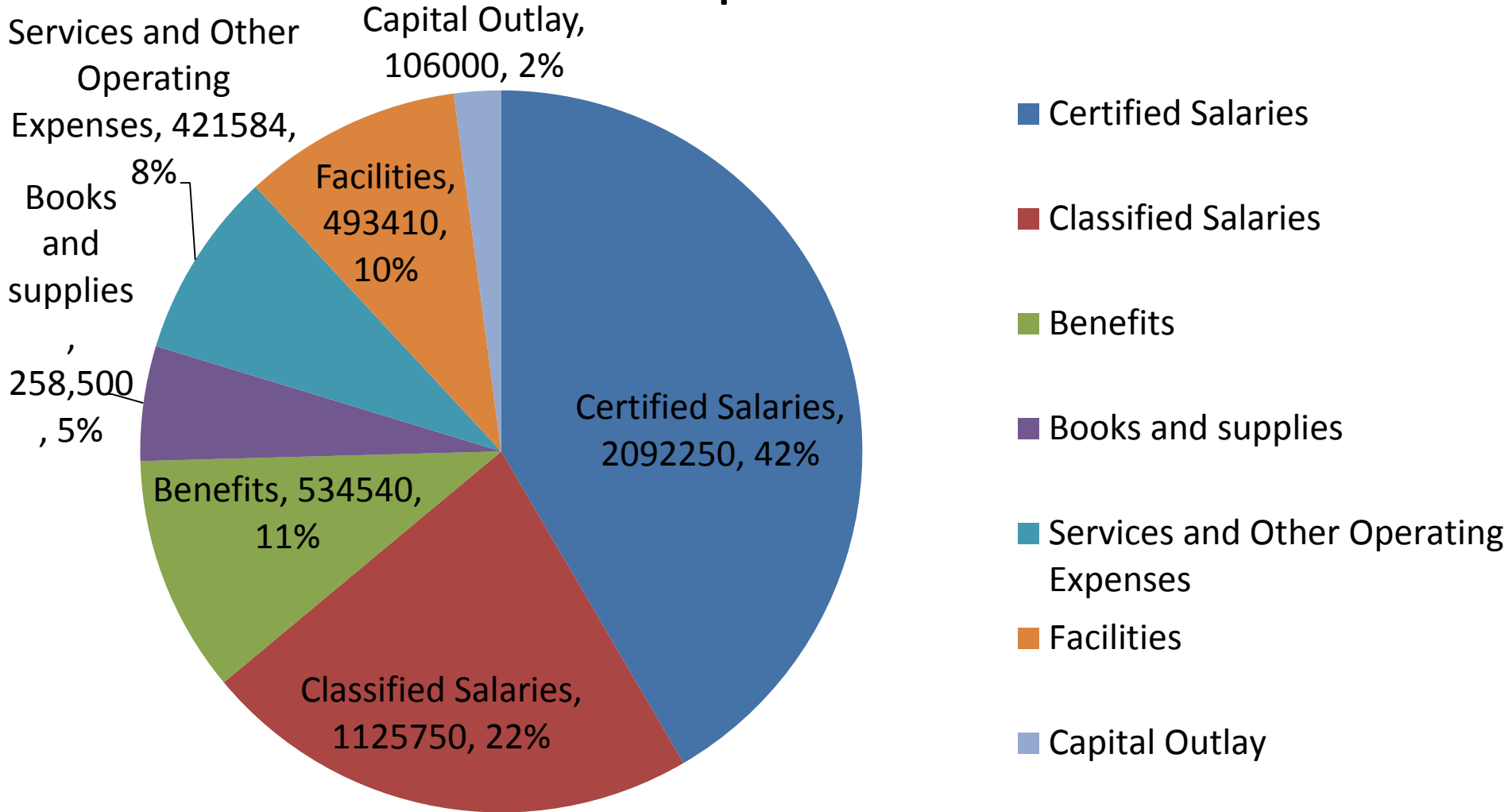
- That means Salaries are 82% of our budget; assuming no one wants to get rid of any current employees, we have less than 20% of the budget that is “discretionary” and most of that is not really discretionary

Other Expenses

- Books and supplies =\$258,500
- Services and other operating expenses = \$421,584
- Facilities = \$493,410
- Capital = \$106,000

\$5,158,173 Expenses

Expenses



DEFICIT

- \$582,144 plus the projected operating deficit from 2014-2015 which is \$493,431, totaling \$1,075,575

Levers to move to cut deficit

- Lever 1 – Enrollment – If we added 3 students to each section AND KEPT THEM ALL YEAR (nine 6th graders, nine 7th, nine 8th, nine 9th, six 10th, three 11th and three 12th, we would add \$419,472
- Lever 2 – Enrollment – If we increased daily attendance by 3%, that would add \$143,000
- Those two levers would ostensibly solve our budget deficit

In the absence of those levers...

- Lever 3: Personnel Cuts (Administrators, Military staff, SPED aides, office staff, etc.)
- Lever 4: Cuts in supplies (uniform freebies, technology, books, teaching supplies, office supplies, etc.)
- Lever 5: Cuts in programs/services (Academic remediation, reduce professional development, reduce field trips, outdoor education, athletics)
- Lever 6: Cut personnel benefits and/or salaries
- Lever 7: Raise more funds through PAC and others

Activity

- Each person is getting a piece of paper with possible budget “levers”
- You have fifteen minutes to discuss the contents of that paper with a team of 4-6. Ask any clarifying questions of Dr. Ryan.
- Then, you will be given ten minutes to put no more than TEN dots in the GREEN column, no more than TEN dots in the YELLOW column, and the remainder into the red column.